**Commitment to the UK Stewardship Code**

Under Rule 2.2.3R of the Financial Conduct Authority's Conduct of Business Sourcebook, Alphadyne Asset Management (UK) LLP (the "Firm") is required to include on this website a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, its alternative investment strategy. The Code is a voluntary code and sets out a number of principles relating to engagement by investors with UK equity issuers. Investors that commit to the Code can either comply with it in full or choose not to comply with aspects of the Code, in which case they are required to explain their non compliance. We have detailed below the reasons why the firm has chosen not to commit to the Code.

Due to the nature of the Firm's core investment strategies involving volatility trading strategies the Firm's investment decisions are generally not dependent upon the outcome of corporate decisions involving equity issuers. Moreover, the Firm's trading does not generally involve a long-term investment approach.

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